

LUXEMBOURG, 14 OCTOBER 2021

## Press release

GSK Stockmann advises EQT Private Equity on the sale of a majority stake in VFS Global

**GSK Stockmann (Luxembourg) advised EQT Private Equity in its capacity as Luxembourg legal counsel on the sale of a majority stake in VFS Global, the leading visa outsourcing services provider, to Blackstone. EQT Private Equity will retain a minority position in VFS Global alongside Blackstone and the Kuoni and Hugentobler Foundation.**

VFS Global is the industry pioneer and the world's largest provider of visa outsourcing services, such as administrative and non-judgmental tasks related to visa, passport and consular services for governments and diplomatic missions. During EQT Private Equity's ownership, VFS Global has expanded its position as the clear market leader by moving into lesser travel-dependent fields, strengthening its digital capabilities and executing on multiple inorganic opportunities.

The transaction is expected to close in the coming months.

GSK Stockmann (Luxembourg) advised as Luxembourg legal counsel on the deal in particular with view to corporate law matters, management participation program elements as well as dealing with arrangements with the partners of EQT for this investment. The GSK Stockmann (Luxembourg) team was headed by Marcus Peter (Partner, Investment Funds & Private Equity) who was assisted by Kate Yu Rao (Senior Associate), Marie-Thérèse Wich (Senior Associate), Sofia Lindqvist (Associate) and Jingquan Li (Associate).

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